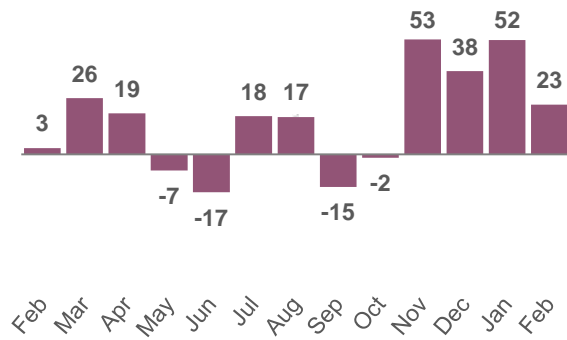


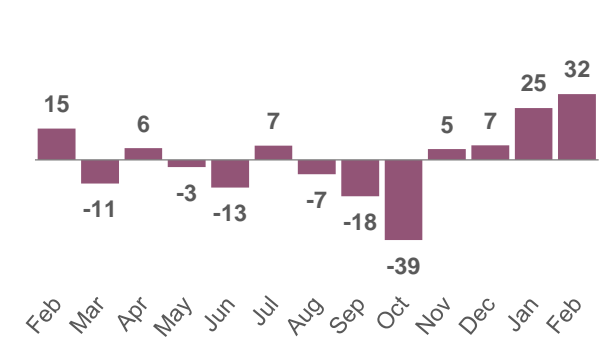
UCITS Net Sales



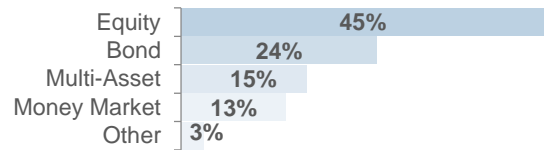
Net Sales of UCITS

	February	January	YTD
Equity	11.8	-0.3	11.4
Bond	34.2	32.2	66.3
Multi-Asset	-14.5	-8.0	-22.5
Money Market	-8.8	27.5	18.7
Other	0.2	1.2	1.4
Total UCITS	22.9	52.5	75.3
Of which: ETFs	19.7	20.6	40.3

Net Sales of Long-Term UCITS



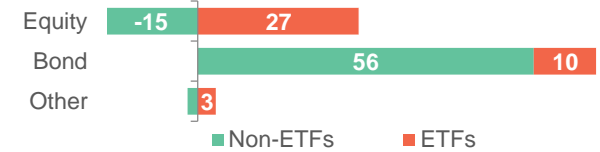
Share of Net Assets by UCITS Type



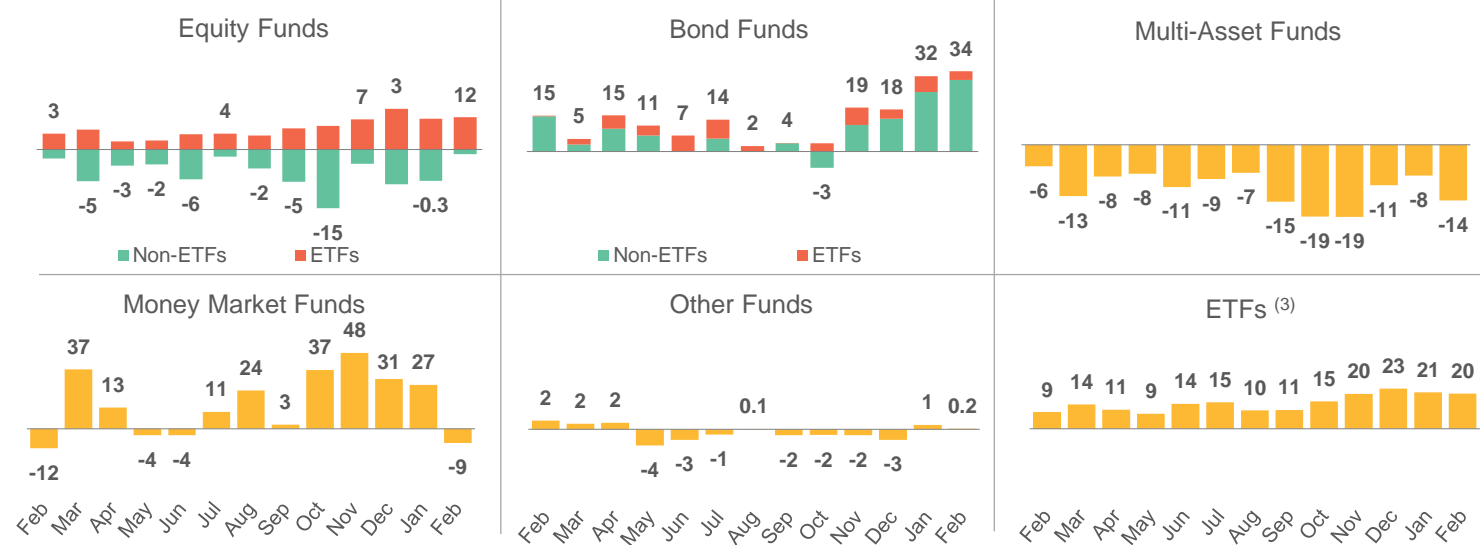
Net Assets of UCITS

	February	Dec 2023	%Δ ⁽¹⁾
Equity	6,102	5,802	5.2%
Bond	3,271	3,214	1.8%
Multi-Asset	2,098	2,084	0.7%
Money Market	1,751	1,708	2.5%
Other	382	375	2.0%
Total UCITS	13,604	13,182	3.2%
Of which: ETFs	1,665	1,565	21.4%

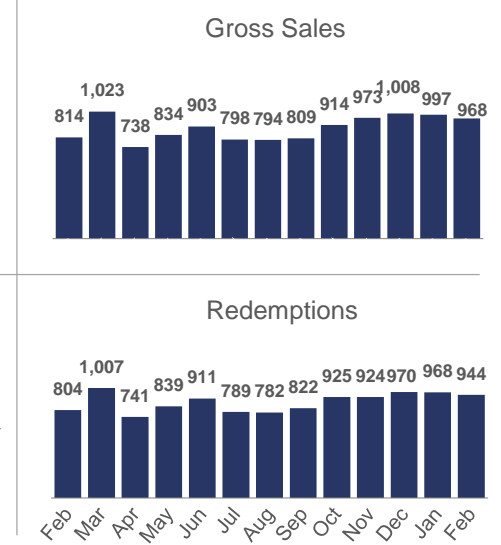
Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS (2)



Data are presented in euro billions (unless otherwise noted).

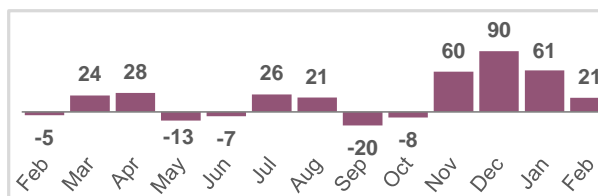
(1) Percentage changes compare net assets at end February 2024 and end December 2023. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

FEBRUARY 2024 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-159	453	99.0	115.5
Belgium	585	3	207.7	1.5
Bulgaria	7.9	0	1.3	0.1
Croatia	52	n.a.	2.4	0.5
Cyprus	-1	41	0.5	5.9
Czech Republic	417	16	24.9	2.6
Denmark	1,543	-424	178.9	103.5
Finland	928	60	136.7	18.7
France	-9,696	-768	939.2	1,368.9
Germany	-537	-665	505.1	2,180.1
Greece	367	n.a.	14.3	5.7
Hungary	100	972	2.7	35.8
Ireland	19,124	-2,037	3,363.6	878.0
Italy ⁽²⁾	1,098	-15	254.0	121.0
Liechtenstein	67	681	35.0	95.0
Luxembourg	-1,008	-1,414	4,391.6	1,001.7
Malta	-2	-224	2.9	17.4
Netherlands	163	-889	85.0	756.6
Norway	392	143	169.0	9
Poland	602	427	30.5	46.3
Portugal	102	-2	18.0	15.4
Romania	86	0	3.7	3.6
Slovakia	20	8	6.8	3.2
Slovenia	46	n.a.	5.2	0.7
Spain	3,070	-836	336.0	37.5
Sweden ⁽³⁾	537	-19	616.1	33.3
Switzerland	2,814	619	704.4	177.5
Turkey	5,662	135	61.6	18.5
UK ⁽⁴⁾	-3,511.8	1,797.3	1,407.7	544.9
TOTAL	22,867	-1,938	13,604	7,598

Net Sales of UCITS and AIFs



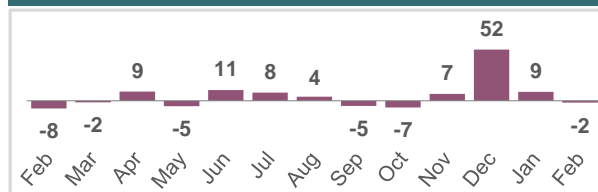
Net Sales of AIFs

	February	January	YTD
Equity	-2.6	0.6	-2.0
Bond	2.0	6.7	8.7
Multi-Asset	3.7	4.4	8.1
Money Market	-0.6	-1.4	-2.0
Real Estate	-0.8	-0.4	-1.2
Other	-3.7	-0.8	-4.5
Total	-1.9	9.0	7.1

Net Assets of AIFs

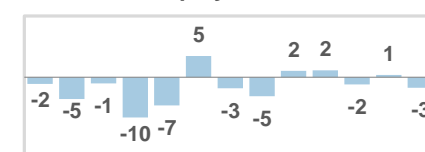
	February	Dec 2023	%Δ ⁽⁵⁾
Equity	830	796	4.2%
Bond	920	922	-0.2%
Multi-Asset	1,902	1,873	1.5%
Money Market	49	50	-2.9%
Real Estate	983	1,000	-1.7%
Other	2,915	2,900	0.5%
Total	7,598	7,541	0.8%

Net Sales of AIFs

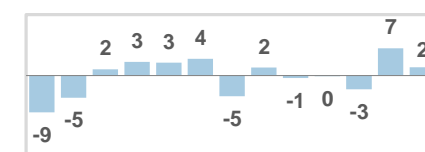


Net Sales of AIFs

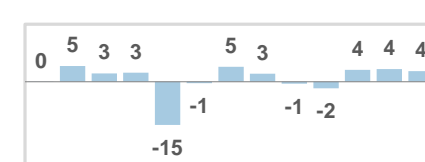
Equity Funds



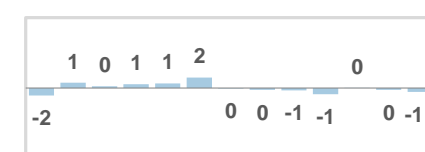
Bond Funds



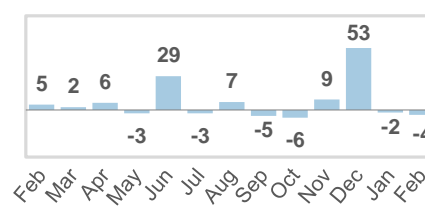
Multi-Asset Funds



Real Estate Funds



Other AIFs (incl. MMFs) ⁽⁶⁾



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end February 2024 and end December 2023. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.