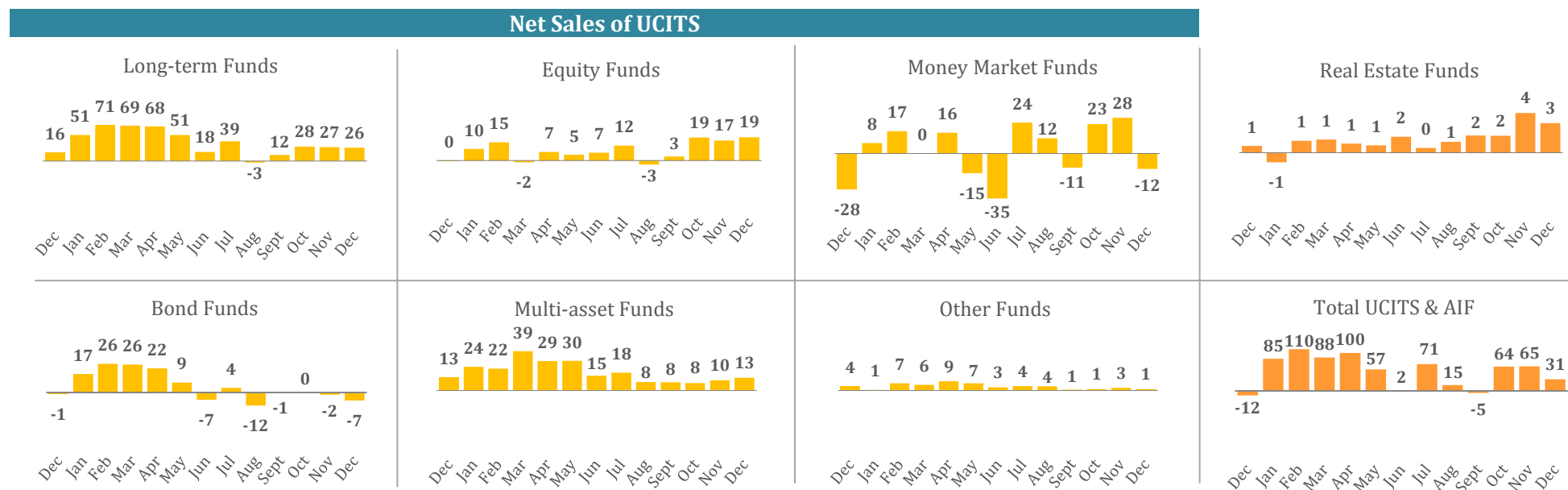
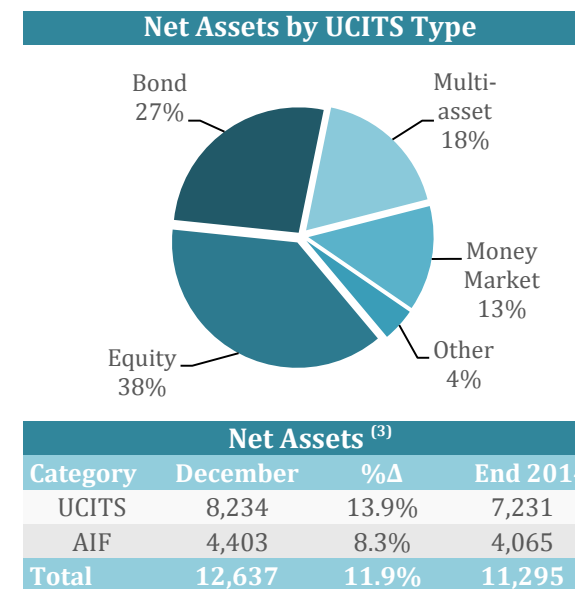
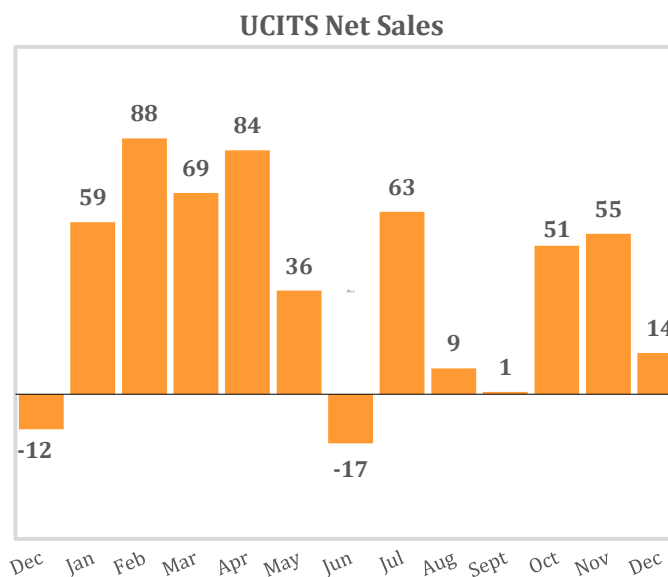


Net Sales in 2015 ⁽²⁾			
UCITS	December	November	Jan - Dec
Equity	19.4	16.8	133.1
Bond	-7.4	-2.1	82.4
Multi-asset	12.8	10.2	235.7
Money Market	-12.0	27.9	76.9
Other	1.4	2.6	44.1
Total	14.3	55.4	572.2
AIF	December	November	Jan - Dec
Equity	1.6	-2.3	-5.2
Bond	3.4	3.0	3.6
Multi-asset	7.7	4.6	87.0
Money Market	-7.8	-5.8	-18.0
Real Estate	3.0	4.0	23.7
Other	8.5	6.1	53.7
Total	16.4	9.5	144.7
Grand Total	30.7	64.9	716.9



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets, excluding Dutch data due to unavailability). Until July 2015, UCITS defined as publicly offered open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition.
 (2) UCITS and AIFs classified using regulatory definition as of January 2015. (3) Excluding data for the Netherlands due to unavailability. Percentage change compares net assets at end Q4 2015 and end Q4 2014.