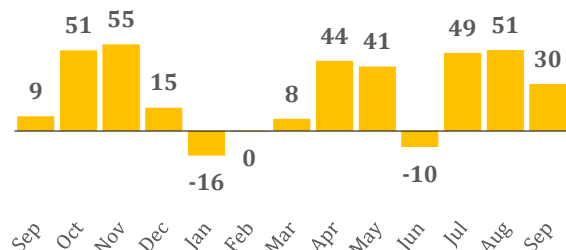
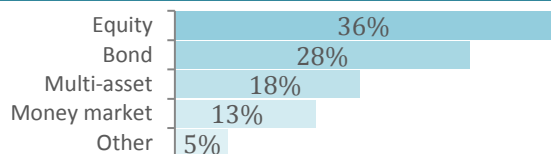


UCITS Net Sales



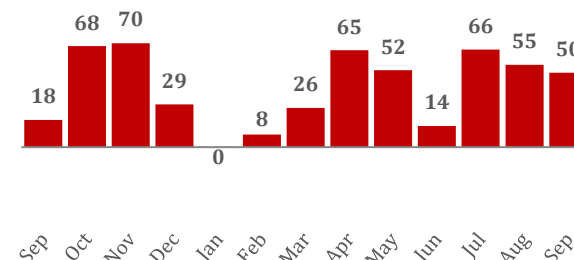
Share of Net Assets by UCITS Type



Net Sales in 2016

UCITS	September	August	YTD
Equity	2.1	1.4	-21.9
Bond	16.2	24.6	99.9
Multi-asset	6.6	4.1	28.5
Money Market	1.8	18.1	69.3
Other	3.0	2.9	20.9
Total	29.7	51.1	196.8
AIF	September	August	YTD
Equity	0.4	-1.6	11.1
Bond	4.8	2.7	20.0
Multi-asset	6.6	0.5	44.2
Money Market	0.1	-4.5	-0.5
Real Estate	2.7	1.0	13.5
Other	5.8	6.1	52.1
Total	20.4	4.2	140.3
Grand Total	50.2	55.4	337.1

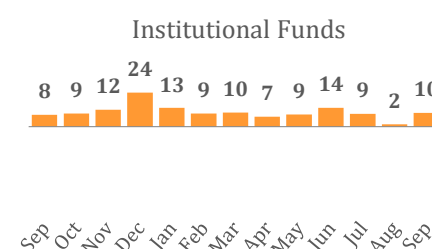
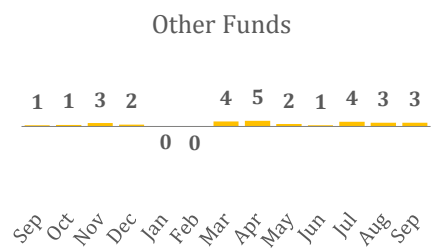
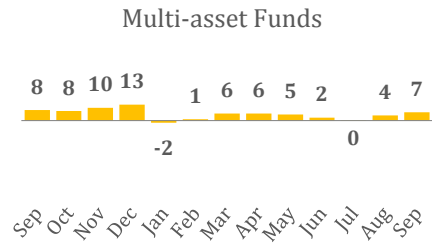
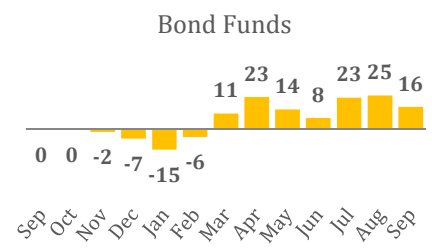
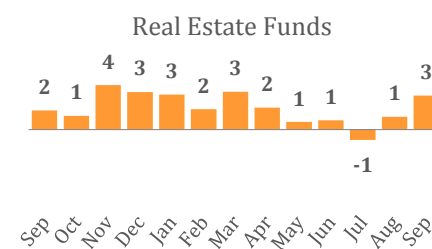
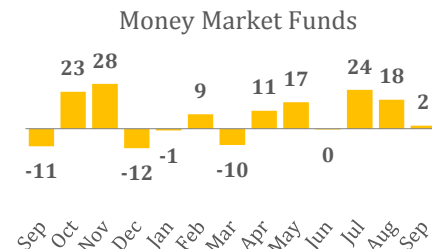
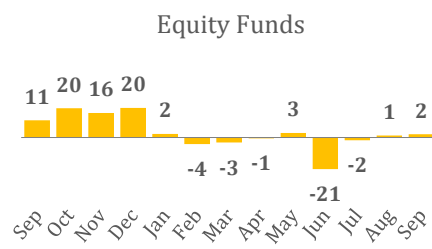
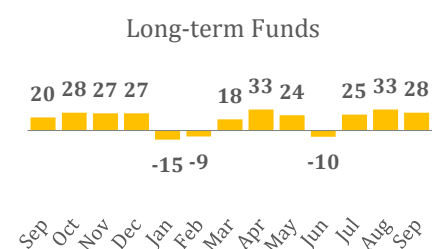
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

Category	September	%Δ	End 2015
UCITS	8,450	3.0%	8,205
AIF	5,359	4.8%	5,115
Total	13,808	3.7%	13,320

Net Sales of UCITS



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end September 2016 and end December 2015.