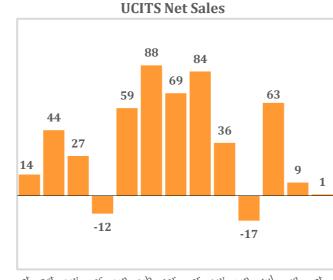
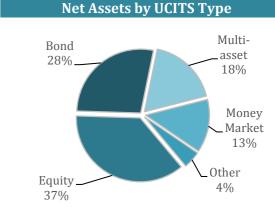
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

SEPTEMBER 2015 DATA

Net Sales			
UCITS	September	August	
Equity	3.4	-3.5	
Bond	-0.7	-12.0	
Multi-asset	8.2	8.3	
Money Market	-11.0	12.0	
Other	0.9	4.1	
Total	0.8	8.9	
AIF	September	August	
Equity	0.4	1.9	
Bond	-0.4	-1.4	
Multi-asset	4.6	6.4	
Money Market	-12.3	-9.1	
Real Estate	1.7	2.0	
Other	-0.4	6.6	
Total	-6.3	6.4	
Grand Total	-5.5	15.3	

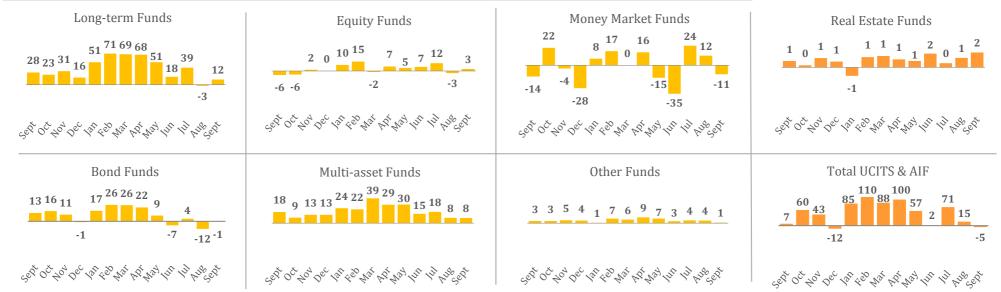


Sept Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sept



Net Assets				
Category	September	%Δ ⁽²⁾	End 2014	
UCITS	7,815	-2%	7,231	
AIF	4,294	-2%	4,139	
Total	12,109	-2%	11,370	

Net Sales of UCITS



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 98% of European investment fund assets, excluding Dutch data due to unavailability). Until July, UCITS defined as publicly offered open-ended funds and non-UCITS as other national regulated funds. Starting in August, UCITS and AIF classified according to regulatory definition. (2) Change calculated by comparing present month to previous month.